

# ACTEC Software Survey

## Technology in the Practice Committee

**Reviewer Name**

Tom Overbey

**Date (mm/dd/yyyy)**

02/03/2018

**Operating System**

Windows 10

**Software being reviewed:**

Retirement Plan Analyzer 2017.00

**Version Number, if any:**

2017

**Vendor Name:**

Leimberg and LeClair, Inc.

**Vendor URL:**

<http://www.leimberg.com/products/software/pensionRoth.html>

**How long have you used the software?**

	Demo only	Less than 1 year	1-3 years	4-6 years	7-9 years	10+ years
Software usage	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

**How satisfied are you with the software?**

	Very Unsatisfied	Unsatisfied	Neutral	Satisfied	Very Satisfied
Quality	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Price	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
Customer support	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
Ease of Use	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>

**Overall, does this software meet your needs?**

- Yes
- Somewhat
- No

**Have you used any software in the same category? If so, please include name:**

N/A

**Please provide a substantive review of this software below.**

The Retirement Plan Analyzer from Leimberg is an essential tool for estate planners with clients that have large retirement accounts. It will correctly present multiple variations of planning results. It is very flexible in presenting the relevant reports for any client. Once the program is learned, you can quickly prepare a simple distribution analysis for a client who is approaching or is in RMD status. Or, you also run complex variations on distributions to spouses or other family members from short term to the longest stretch scenarios feasible. You can include other assets and increases if the distributions are not spent, or just ignore those choices. Four distribution scenarios are readily available with the ability to refine each to compare results. Roth conversions can be illustrated. Insurance can be factored in. You can include additional contributions for the client's remaining working years. Tax rates, growth factors, etc. are all changeable.

There are two negatives. The first is cost - currently \$595. It is worth this price if you need an accurate program for even a few cases per year. The program goes way beyond some of the free calculators on the internet.

The second issue is the learning curve. You simply have to wade in try out various choices to begin to understand how to make the program work for you. The help screens are good, but you need to understand the distribution choices for retirement plans to get the most out of the program. A useful learning tool is to do your own planning.

Not directly related to the program is the effect that the distribution analyses have on clients. If they have funded as much as possible for a number of years and have invested well, they are usually amazed at the choices you can present. Since the clients have typically not focused on the retirement account balances, illustrations of the payout possibilities elicit some very interesting reactions. Of course, the estate planner who can effectively show the client how the funds will make retirement great becomes a hero.

Please return your completed survey to  
Karen Stockmal at [karen.stockmal@kmslawoffices.com](mailto:karen.stockmal@kmslawoffices.com).

All surveys will be reviewed before being submitted  
for publication on the private side the ACTEC website, [www.actec.org](http://www.actec.org).